



# LOLC Microfinance Bank

Formerly Pak Oman Microfinance Bank

## Key Fact Statement for Deposit Accounts

LOLC Microfinance Bank Limited,		Date:				
Branch.		<b>IMPORTANT:</b> Read this document carefully if you are considering opening a new account. It is available in English and Urdu. You may also use this document to compare different accounts offered by other banks. You have the right to receive KFS from other banks for comparison.				
City.						
<b>Account Types &amp; Salient Features:</b> This information is accurate as of the date above. Services, fees and mark up rates may change on quarterly/bi-annual basis. For updated fees/charges, you may visit our website or visit our branches.						
		<b>LOLC Deposit Products</b>				
<b>Particulars</b>		<b>Shad-Man Current Account</b>	<b>Shandar Saving Account</b>	<b>Aali-e-Shan Corporate Saving Account</b>	<b>Amanat Monthly Saving Account</b>	<b>Kushaal Khatoon Saving Account</b>
<b>Currency</b>		PKR	PKR	PKR	PKR	PKR
<b>Minimum Balance for Account (if any, provide the amount)</b>	To open	100	100	100	100	100
	To keep	0	0	0	0	0
<b>Account Maintenance Fee (if any, provide the amount)</b>		0	0	0	0	0
<b>Is Profit Paid on account (Yes/No)</b> Subject to the applicable tax rate		No	Yes	Yes	Yes	Yes
<b>Indicative Profit Rate. (%)</b>		N/A	As per Rate Sheet	As per Rate Sheet	As per Rate Sheet	As per Rate Sheet
<b>Profit Payment Frequency (Daily, Monthly, Quarterly, Half yearly and yearly)</b>		N/A	Monthly	Monthly	Monthly	Monthly
<b>Provide example: (On each Rs.1000, you can earn Rs. ....on given periodicity)</b>		N/A	balance*Profit Rate/365*days	balance*Profit Rate/365*days	balance*Profit Rate/365*days	balance*Profit Rate/365*days
<b>Premature/ Early Encashment/Withdrawal Fee (If any, provide amount/rate)</b>		N/A	N/A	N/A	N/A	N/A
		<b>Service Charges</b> <b>IMPORTANT:</b> This is a list of the main service charges for this account. It does not include all charges. You can find a full list at our website or visit our branches. Please note that all bank charges are exclusive of applicable taxes.				
<b>Services</b>	<b>Modes</b>	<b>LOLC Deposit Accounts</b>				
		[Provide amounts for the service charges given below for all types of Islamic Accounts Offered or used above. In case of no fees write zero]				
		<b>Shad-Man Current Account</b>	<b>Shandar Saving Account</b>	<b>Aali-e-Shan Corporate Saving Account</b>	<b>Amanat Monthly Saving Account</b>	<b>Kushaal Khatoon Saving Account</b>
<b>Cash Transaction</b>	Intercity	0	0	0	0	0
	Intra-city	0	0	0	0	0
	Own ATM withdrawal	0	0	0	0	0
	Other Bank ATM	N/A	N/A	N/A	N/A	N/A
<b>SMS Alerts</b>	ADC/Digital	N/A	N/A	N/A	N/A	N/A
	Clearing	N/A	N/A	N/A	N/A	N/A
	Other	N/A	N/A	N/A	N/A	N/A
<b>Cheque Book</b>	Issuance	12 Per Leaf	12 Per Leaf	12 Per Leaf	12 Per Leaf	12 Per Leaf
	Stop Payment	250	250	250	250	250
	Loose Cheque	N/A	N/A	N/A	N/A	N/A

Services	Modes	LOLC Deposit Products				
		[Provide amounts for the service charges given below for all types of Islamic Accounts Offered or used above. In case of no fees write zero]				
		Shad-Man Current Account	Shandar Saving Account	Aali-e-Shan Corporate Saving Account	Amanat Monthly Saving Account	Kushaal Khatoon Saving Account
Remittance (Local)	Banker Cheque / Pay Order	N/A	N/A	N/A	N/A	N/A
Remittance Foreign	Foreign Demand Draft	N/A	N/A	N/A	N/A	N/A
	Wire Transfer	N/A	N/A	N/A	N/A	N/A
Statement of Account	Annual	0	0	0	0	0
	Half Yearly	0	0	0	0	0
	Duplicate	35	35	35	35	35
Fund Transfer	ADC/Digital Channels	N/A	N/A	N/A	N/A	N/A
	Others	N/A	N/A	N/A	N/A	N/A
Digital Banking	Internet Banking subscription (onetime/annual)	N/A	N/A	N/A	N/A	N/A
	Mobile Banking subscription (one-time & annual)	N/A	N/A	N/A	N/A	N/A
Clearing	Normal	0	0	0	0	0
	Intercity	0	0	0	0	0
	Same Day	300	300	300	300	300
Closure of Account	Customer request	0	0	0	0	0

#### You Must Know

**Requirements to open an account:** To open the account you will need to satisfy some identification requirements as per regulatory instructions and banks' internal policies. These may include providing documents and information to verify your identity. Such information may be required on a periodic basis. Please ask us for more details.

**Cheque Bounce:** Dishonoring of cheques is subject to a criminal trial in Pakistan. Accordingly, you should be writing cheques with utmost prudence. [Section 489-F Pakistan Penal Code]

**Safe Custody:** Safe custody of access tools to your account like ATM cards, PINs, Cheques, e-banking usernames, passwords; other personal information, etc. is your responsibility. Bank cannot be held responsible in case of a security lapse at the customer's end. [LOLC does not initiate calls to acquire any information].

**Record updating:** Always keep profiles/records updated with the bank to avoid missing any significant communication. You can contact LOLC nearest branch to update your information.

**What happens if you do not use this account for a long period?** If your account remains inoperative for 12 months, it will be treated as dormant. If your account becomes dormant, [specify briefly consequence of dormancy]. To reactivate your account, you must [CPU-LOLC HO] by calling our helpline number].

**Unclaimed Deposits:** In terms of Section 31 of Banking Companies Ordinance, 1962 all deposits which have not been operated during the period of last ten years, except deposits in the name of a minor or a Government or a court of law, are surrendered to State Bank of Pakistan (SBP) by the relevant banks, after meeting the conditions as per provisions of law. The surrendered deposits can be claimed through the respective banks. For further information, please contact.

(LOLC Microfinance Bank Ltd. Head Office)

**Closing this account:** In order to close your account, please follow [CPU-LOLC-Head Office by calling helpline.]

**How can you get assistance or make a complaint?**

Contact Information

LOLC Microfinance Bank Limited.

Complaint Management Unit

3<sup>rd</sup> Floor, Parveen Building D7 Sheheed, Millat Road,

Bangalore Town Karachi.

Rawalpindi Office: Park View Plaza, bearing no CB-6300, Jehlum Road,

Chaklala Cantt. Rawalpindi.

Tel: (+92-21) 34300381-85

Helpline: 021-111-115-652

Email: info@lolc.com.pk

Website: www.lolc.com.pk

**If you are not satisfied with our response, you may contact:**

Our head office team or reach nearest LOLC Branch.

#### I ACKNOWLEDGE RECEIVING AND UNDERSTAND THIS KEY FACT STATEMENT

Customer Name:		Date:	
Product Chosen:			
Mandate of account:	Single/Joint/Either or Survivor:		
Address:			
Contact No.	Mobile No.	Email Address	
Customer Signature	Signature Verified		